

# HARRIMAN MERGER DISSOLUTION BEGUN

Southern Pacific Board of Directors Separated From Union Pacific.

NEW MEMBERS NAMED

Otto H. Kahn, Mortimer L. Schiff, Robert S. Lovett and Frank A. Vanderlip Retire.

The separation of the Southern Pacific board of directors from the Union Pacific board, announced yesterday in the election of eight new members to the Southern Pacific not connected with the Union Pacific, is the first direct step in the dissolution of the Union Pacific system. The resignation of the eight directors to make room for the new members removes from the board of the Southern Pacific all its members, with one exception, who were formerly members also of the Union Pacific board. William Rockefeller remains a director of both Union and Southern Pacific.

Among the new members of the board, are representatives of the protective committee of Southern Pacific stockholders. It is understood that Attorney-General Wickersham indicated in his conference with the Union Pacific directors and with the protective committee representatives that he preferred to carry on future negotiations in dealing with any representatives of the Southern Pacific interests directly with Southern Pacific directors not appointed by Union Pacific leaders.

The Harriman system leaders who retired from the Southern Pacific board yesterday are: Otto H. Kahn and Mortimer L. Schiff of Kahn, Loeb & Co.; Robert S. Lovett, chairman of the board of directors of Union and Southern Pacific; Frank A. Vanderlip, president of the National City Bank; Charles A. Peabody, president of the Mutual Life; Robert W. Goetz, Marvin Huxford, chairman of the board of the Chicago and North-western Railroad; and L. J. Spence, vice-president and director of traffic of the Union Pacific. All of these men except Mr. Spence are directors of the Union Pacific.

The new directors of the Southern Pacific who take the places of the former members are: James N. Wallace, J. N. Jarvis, Cornelius N. Bliss, E. P. Swenson, Clarence H. Kelsey, J. Horace Harding, W. P. Bliss, and George H. Leighton.

None of the new directors has served before on the boards of the Harriman lines. James N. Wallace, president of the Central Trust Company, is the chairman of the protective committee of Southern Pacific stockholders that was formed the day the dissolution decree was handed down. Another member of this committee is J. Horace Harding of C. D. Barney & Co., who frequently represents H. C. Frick. With these two members of the protective committee on the board the functions of the protective committee have been absorbed largely by those of the board of directors.

Cornelius N. Bliss and James N. Jarvis, who are both trustees of the Central Trust Company, are capitalists who have remained out of special Wall Street prominence. Mr. Jarvis was at one time a member of the Arbuckle firm. C. H. Kelsey is president of the Title Guaranty and Trust Company. W. P. Bliss is not in active business except in the management of the estate of his father, who was a partner of Levi P. Norton in the banking firm of Morton, Bliss & Co. E. P. Swenson is largely interested in Texas development work. George H. Leighton, who lives in Boston, will represent the New England stockholders. The remaining members of the old board who elected the new members are: Robert Goetz, a relative of the retiring H. W. Goetz; Clarence H. Mackay, W. B. Cutting, H. W. De Forest, H. E. Huntington, Ogden Mills, William Rockefeller and W. V. S. Thorne.

The new members of the executive committee who succeed Judge Lovett, Mr. Kahn, Mr. Schiff and Mr. Vanderlip are James N. Wallace, Robert Goetz and E. P. Swenson. Judge Lovett resigned as the vice-president of the Union Pacific and was elected chairman of the executive committee of the board of directors of the Southern Pacific to succeed Judge Lovett. Alexander Millar resigned as secretary of the Southern Pacific. His successor will be elected later.

With the reorganization of the board of the Southern Pacific it is understood that Attorney-General Wickersham will plan to take up with the members of both directorates the scheme of separation of the two companies. The sale of Central Pacific by the Southern to the Union will be the centre of the plan.

## RESERVES TELEPHONE DECREE.

Justice Greenbaum Hears Charge the Metropolitan Dopes Public.

Supreme Court Justice Greenbaum reserved decision yesterday on the application of the New York Telephone Company to restrain the Metropolitan Telephone and Telegraph Company, which grew out of the Telephone Company, from using the name of the predecessor of the New York Telephone Company, which still has \$1,700,000 of bonds outstanding, and is being used by the Telephone promoters to help sell bonds, alleged to be worthless.

Edmund L. Moneys, for the plaintiff, said that the injunction suit was brought to protect the public from being deceived into believing that the Telephone Company has any connection with the old Metropolitan Telephone Company.

This defendant concern is the modern South Sea bubble, said Mr. Moneys. Recently arrested by the Federal authorities in connection with the Sterling Detective Corporation.

Bert Hanson, who appeared for the defendant concern, said that the Telephone Company really intends to construct telephone lines and telegraph lines with the proceeds of the sale of its securities.

## STOTESBURYS IGNORE ATTACK.

Will Not Reply to Dr. Dager's "Tar and Feather" Sermon.

PHILADELPHIA, Jan. 13.—Edward T. Stotesbury and Mrs. Stotesbury refused yesterday to discuss the attack made upon them yesterday by the Rev. Dr. Forrester Dager from his pulpit in St. Paul's Church when he declared they were "tarred and feathered" for allowing women to smoke at their social functions.

"It is not our duty," said Mr. Stotesbury, "to become the agents for persons anxious to get their names in the newspapers."



### FLINT'S FINE FURNITURE

PRICE REDUCTIONS  
OF 10% TO 50%  
in all departments

This opportunity to select from "FLINT QUALITY" furniture and the saving in price merits serious consideration.

Each piece reduced is plainly marked with a special reduction card.

**GEO. C. FLINT CO.**  
48-47 WEST 23<sup>rd</sup> ST. 24-26 WEST 24<sup>th</sup> ST.

## VENNER OUT AFTER INTERBOROUGH NOW

Has J. A. Hodge Attack Bond Issue Before Public Service Board.

## SHONTS MAKES DEFENCE

Morgan's Firm Only One Big Enough to Handle Loan, He Tells Counsel.

J. Aspinwall Hodge took a hand in the subway difficulty yesterday. Mr. Hodge is counsel for Clarence H. Venner of the Continental Securities Company.

The complaint of the Continental Securities Company this time is that the Interborough Rapid Transit Company has no right to issue bonds to build third tracks and make repairs on the elevated lines of the old Manhattan Railway Company, which it operates under lease.

"Our company should not bear this expense," was the way Mr. Hodge put it yesterday, speaking of the Interborough in the first person.

Mr. Hodge appeared before the Public Service Commission at a hearing yesterday afternoon on the proposed bond issue for building and equipping the Interborough's share in the new subway system. The company wants to issue bonds which will bring about \$15,000,000 in cash, selling the bonds to J. P. Morgan & Co. at 94 1/2. The gross net value of the bonds may reach as much as \$17,000,000.

Theodore P. Shonts, president of the Interborough, was on hand to testify. Richard Reid Rogers, general counsel for the company, asked him routine questions, to which Mr. Shonts replied that 83 1/2 per cent interest was as good a price as the company could get. He explained that the company intended to refund \$33,350,000 of its present bonds, redeeming them at 105, and would pay for them out of the proceeds of the new bond issue. The rest of the proceeds would serve to pay for construction and equipment of the new lines. The old bonds had to be redeemed in order to make the new issue a first lien on the property.

"Did you make any other agreements with J. P. Morgan & Co. with regard to these bonds outside of what you have said?" asked Mr. Hodge, after Mr. Rogers finished.

"I have described the principal features of the agreement," Mr. Shonts replied.

"Did you go to any other banking house than J. P. Morgan & Co. when you were considering bankers?"

"I discussed the matter with my board of directors. There are a number of bankers in it, you know," he said with a smile. "The reason why I didn't shop these bonds around was that we didn't know of any other banking house big enough to take a mortgage like this."

Mr. Hodge then said he understood that J. P. Morgan & Co. were to take \$10,000,000 of the bonds for themselves and that the rest were to be sold through a syndicate associated with that firm.

"That leaves \$10,000,000 for the syndicate, doesn't it?" asked Mr. Hodge.

"As a mathematical calculator you are a success," said Mr. Shonts.

"Do you realize that you are going to pay \$4,000,000 to retire the \$34,000,000 of bonds that you now have outstanding?"

"We are doing as well as we could in such a large issue," said Mr. Shonts.

O. C. Sample, lawyer for the Public Service Commission, told the commissioners that the Interborough's request for bonds with that refund \$15,000,000 of notes might delay the whole proceeding, because he wasn't sure but that charges had been met from the proceeds of the notes which ought to have come out of the revenues of the road.

The hearing will be resumed on Monday of next week.

Mr. Hodge did not say whether he is thinking about a court action or not.

## DE LUXED OUT OF \$30,000.

Mrs. Crombie's Charge Against Suspended Authors Association Agent.

Magistrate Barlow, sitting in the library of the District Attorney's office, yesterday heard testimony in the proceeding against William H. Scott, a salesman, who is accused by Mrs. M. M. Crombie of luring \$30,000 from her by a de luxe edition book swindle.

Scott is said to be an agent of the Anglo-American Authors Association, whose officers have recently been prosecuted by the Federal authorities for book frauds amounting to more than \$5,000,000.

Decision was reserved until January 24, when Magistrate Barlow will be sitting in the Women's Night Court.

## Middy Mass in Lent Granted.

An unusual favor has been granted to the Rev. Luke J. Evers, rector of St. Andrew's Roman Catholic Church, Duane street, in that, through the efforts of Cardinal Farley, permission has been granted him to celebrate a midday mass every day in Lent, beginning on Ash Wednesday, February 3. This mass will always be finished before 12 o'clock.

## James McCreery & Co.


34th Street 23rd Street

### HIGH CLASS FURS

An Important Reduction Sale

Is now being held

34th Street 23rd Street



### The World's Greatest City

Statisticians who devote their attention to census figures declare that, by the end of this year, New York City will surpass London in population.

That is, the Metropolitan District of New York will have outstripped that of London in number of residents.

Anybody watching the progress of both cities must have seen that this was inevitable, sooner or later. It is now computed that, before 1914, the population of New York's metropolitan district will have exceeded seven and a half millions!

Here is a concentrated market for the alert advertiser!

A Card in the New York City Surface Cars appeals to probable buyers of any food product, article of wearing apparel, or anything useful in the home.

New Yorkers believe in the truth and honesty of the advertising cards in these Cars, because they know them to be rigorously censored before acceptance.

We have the exclusive control of all the advertising space in all the

New York City Surface Cars Fifth Ave. and Riverside Buses

Study the Cards—We Have a Standard

## New York City Car Advertising Company

225 Fifth Avenue Telephone 4680 Madison

## CAPT. AMUNDSEN

Illustrated Lecture Stereoscopic and Motion Pictures

"How I Discovered The South Pole."

JAN. 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, FEB. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, MARCH 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, APRIL 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, MAY 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, JUNE 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, JULY 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, AUGUST 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, SEPTEMBER 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, OCTOBER 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, NOVEMBER 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, DECEMBER 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31

## The John Wanamaker Store

Formerly A. T. Stewart & Co.  
Broadway, Fourth Avenue, Eighth to Tenth Street.

## Men's Fur and Fur-Lined Coats

\$9,370 Worth to Go for \$6,710

Every coat in the Burlington Arcade Motor Shop is included—a superb showing—to which we have added some exceptionally fine coats at or near manufacturer's cost prices.

The coats are from 48 to 52 inches long. Fur coats all have 84-inch sweep of skirt. The shells of the fur-lined coats are of fine black cloth, cleverly tailored.

Mink-lined Coats—Persian Lamb Collars—from \$125 to \$195, instead of \$200 to \$325. With Otter Collars, \$150, instead of \$225.

Extra Heavy Mink—Persian Lamb Collars—\$375 and \$400, instead of \$450 and \$500.

Japanese Mink—\$250, instead of \$350.

Muskat-lined Coats—Persian Lamb Collars—\$50 and \$175, instead of \$75 and \$245.

Hudson Seal French-dyed Muskrat—\$150 and \$190, instead of \$175 and \$250.

Heaver Fur Coat—\$300, instead of \$450.

Raccoon Fur Coats—\$110 and \$115, instead of \$150 and \$175.

Manchurian Dog Fur Coats—\$17.50 and \$22.50, instead of \$25 and \$35.

Burlington Arcade floor, New Bldg.

## ALL Our Finer Men's Fancy Sack Suits Today, \$27.50

For \$32 to \$45 Grades

The reputation of the Men's Store for style and taste has been built upon suits like these. They are our regular stock, the finest we have, the finest we can buy. Since we were satisfied as to our reputation on them at their regular prices, any man may count himself fortunate to get his choice at \$17.50.

All sizes and many patterns.

One style—Wanamaker's. Burlington Arcade floor, New Bldg.

## Special Overcoat Note

All our remaining regular stock of American-made Fancy Winter Overcoats—about 250—regardless of previous prices, are now \$18.75. Most of them were \$25 to \$35.

Satin sleeve lined. Some plaid backs. Some belted, mostly self collars. All sizes to fit men and young men.

Burlington Arcade floor, New Bldg.

## Down---

Go House Coats, Blanket Robes, French Wool Waistcoats, Neckties and Raincoats.

14 French silk crepe house coats, \$10, were \$25; 24 velvet house coats, \$10, were \$20; 10 Japanese quilted house coats, \$3.25, were \$6.50; 105 French wool waistcoats, \$3, were \$5.

1,200 silk neckties, knitted and plain, 65c, were \$1.15 and \$2.

25 Raincoats, double texture, \$7.50, were \$15.

Blanket bath robes, 75 at \$5; were \$6.50, \$7.50 and \$10; 125 at \$3.50; were \$4 and \$5.

Burlington Arcade floor, New Bldg.

## AMUSEMENTS.

**EMPIRE** 4th St. E. of W. Ave. 815. Mat. 2:15. Ev. 8:15. **The Spy** (L. L. L.)

**LYCEUM** 4th St. E. of W. Ave. 815. Mat. 2:15. Ev. 8:15. **Laura Hope Crews and H. B. Warner** "BLACKBIRDS"

**CRITERION** 4th St. E. of W. Ave. 815. Mat. 2:15. Ev. 8:15. **Robert Hilliard** (L. L. L.)

**FULTON** 4th St. E. of W. Ave. 815. Mat. 2:15. Ev. 8:15. **The Yellow Jacket** (L. L. L.)

**HUDSON** 4th St. E. of W. Ave. 815. Mat. 2:15. Ev. 8:15. **Mrs. Fiske** (L. L. L.)

**THE WORLD** 4th St. E. of W. Ave. 815. Mat. 2:15. Ev. 8:15. **The Conspiracy** (L. L. L.)

**HARRIS** 4th St. E. of W. Ave. 815. Mat. 2:15. Ev. 8:15. **Killed by Hamlet** (L. L. L.)

**GARRICK** 4th St. E. of W. Ave. 815. Mat. 2:15. Ev. 8:15. **The Conspiracy** (L. L. L.)

**NEW AMSTERDAM** 4th St. E. of W. Ave. 815. Mat. 2:15. Ev. 8:15. **Eva** (L. L. L.)

**NEXT MON. Two Weeks Only** (L. L. L.)

**CHRISTIE MACDONALD** (L. L. L.)

**THE SPRING MAID** (L. L. L.)

**LIBERTY** 4th St. E. of W. Ave. 815. Mat. 2:15. Ev. 8:15. **Milestones** (L. L. L.)

**OH! OH! DELPHINE** (L. L. L.)

**GAITY** 4th St. E. of W. Ave. 815. Mat. 2:15. Ev. 8:15. **Stop Thief** (L. L. L.)

**THE EVE. SUN** said: "The Conspiracy is vastly more interesting than The Whip."

**GLOBE** (L. L. L.)

**JOSEPH AND HIS BRETHREN** (L. L. L.)

**TO-DAY AT 4** (L. L. L.)

**LITTLE RUTHERFORD & SON** (L. L. L.)

**CORTLANDT** (L. L. L.)

**ELTINGE** (L. L. L.)

**WITHIN THE LAW** (L. L. L.)

**Grand Central Palace** (L. L. L.)

**AUTO SHOW** (L. L. L.)

**Madison Square Garden** (L. L. L.)

**B. KEITH'S NEW YORK THEATRES** (L. L. L.)

**UNION SQ.** (L. L. L.)

**COLONIAL** (L. L. L.)

**ALHAMBRA** (L. L. L.)

**BRONX** (L. L. L.)

**HARLEM** (L. L. L.)

**COLUMBIA** (L. L. L.)

**GIRLS OF THE GAY WHITE WAY** (L. L. L.)

**6th Ave.** (L. L. L.)

**STAR** (L. L. L.)

**AMERICAN BEAUTIES** (L. L. L.)

**IRVING PLACE THEATRE** (L. L. L.)

**BIJOU** (L. L. L.)

**PALL RAINEY'S AFRICAN HUNT** (L. L. L.)

**HAMMINGTON'S FRANK TINKER** (L. L. L.)

**AMERICAN BEAUTIES** (L. L. L.)

**STAR** (L. L. L.)

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